

# NatCat Chart — Property Insurance

Commercial lines: SMEs with an insured amount higher than 1.475.462 €  
(01-01-2016)

Country: Belgium

| Perils covered | Peril                       | Compulsory by law        | Compulsory by design     | Optional                            | Market Pen. <sup>1</sup>  |
|----------------|-----------------------------|--------------------------|--------------------------|-------------------------------------|---------------------------|
|                | Windstorm                   | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Generally covered         |
|                | Hailstorm                   | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Generally covered         |
|                | Lightning — direct hit      | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Generally covered         |
|                | Lightning — surge           | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Generally covered         |
|                | River flooding              | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | According to the exposure |
|                | Overflow of stagnant waters | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | According to the exposure |
|                | Torrential rain             | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | According to the exposure |
|                | Storm surge                 | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Generally covered         |
|                | Earthquake                  | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | According to the exposure |
|                | Snow pressure               | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Generally covered         |
|                | Avalanche                   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>            | 0 %                       |
|                | Frost                       | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Generally covered         |
|                | Landslide                   | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | According to the exposure |
|                | Subsidence                  | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | According to the exposure |
|                | Collapsing sinkhole         | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | According to the exposure |
|                | Volcanic eruption           | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>            | 0 %                       |
|                | Meteor strike               | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Generally covered         |
|                | Tsunami                     | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | According to the exposure |
|                | Other                       | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>            | 0 %                       |

Commercial Lines

Building

Content

Tariffs, deductibles and the importance of risk prevention

The risks of SMEs with an insured amount higher than 1.475.462 € (1.01.2016), are not considered to be "simple risks" anymore (Royal Decree of 24 December 1992, regulating insurance against fire and other risks). In consequence there is no compulsory coverage at all.

Note: avalanche and volcanic eruptions do not occur in Belgium.

Sale, underwriting and claims process

The fire insurances policies are sold through intermediaries or the insurers themselves in case of direct insurers. The insurers underwrite the NatCat risks, manage the claims and compensate the victims.

State intervention

There is some public intervention in the form of State Calamities Funds, which take up losses that are not compensated by the insurers. The "State intervention" also depends on the region (Walloon Region, Flemish region or Brussels Region).

Lightning is an optional cover, but is in practice always insured. Avalanche and Volcanic do not occur in Belgium.

<sup>1</sup> Please specify how the market penetration was calculated: